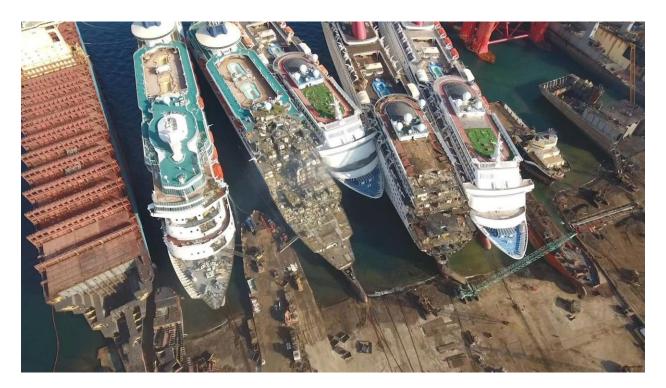
The Cruise Industry is in Shambles

The Covid-19 crisis has pounded the cruise industry as hard as it can possibly get and many cruise companies have been forced to sell some of the sailing gems for scrap, even though they were still highly seaworthy.

Once worth hundreds of millions of dollars each, Carnival Imagination, Carnival Inspiration, Carnival Fantasy, and Royal Caribbean's Monarch of the Seas and Sovereign of the Seas have been sold for scrap.

From afar, it looks like there's been a terrible maritime accident - five huge cruise ships jammed into a port, so close together that they're touching. It's no mistake, but little care was taken to wedge the ships in. There was a lot of screeching and scraping as the steel hulls rubbed one another, and the final ship was beached in Aliaga, Turkey.



"The main reason for the cruise ships coming to us is the COVID crisis," says Ersin Kaptan, the General Manager of the Ship Recyclers Association of Turkey. "Every time a crisis occurs in the maritime tourism industry, the crisis is reversed in our sector, "he says. Or as Larry Mogelonsky the Hotel Mogel < larry@hotelmogel.com says "The going debate being that cruise lines have gained near permanent notoriety as Floating Petri Dishes for Covid".

At this port alone, they hope nearly a million tonnes of scrap metal can be salvaged this year. Ninety-eight per cent of the ships can be turned into scrap metal. The rest, including light fittings and life jackets, is sold off.

The ships arrive as if they've just finished a tour - some complete with furniture, but devoid of the valuable paying customers who were forced off board when the pandemic struck.

With most of these ships being scrapped 15 years before the end of their lifespan, they're considered 'green' by the industry - free of dangerous materials like asbestos.

Just months ago, cruising was considered the travel industry's fastest-growing sector, worth more than \$200 billion.

But ships around the world were forced into hibernation earlier this year, battered by the economic shutdown that accompanied the onset of the COVID-19 pandemic, and a series of coronavirus outbreaks that hurt the industry's reputation for safety.